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**NOTICE TO CLAIMANTS FILING CLAIMS AS AGAINST:**

**THE FORMER AND CURRENT OFFICERS AND DIRECTORS OF ENDURANCE ENERGY LTD.  
(collectively, the “Directors and/or Officers”)**

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**NOTICE OF CLAIMS PROCEDURE AND CLAIMS BAR DATE**

**PLEASE TAKE NOTICE** that this notice is being published pursuant to an order of the Court of Queen’s Bench of Alberta made November 21, 2016 (the “**Claims Procedure Order**”). The Court has ordered that the Monitor of Endurance Energy Ltd. (the “**Applicant**”), FTI Consulting Canada Inc. (the “**Monitor**”), post a Claims Package available to the Claimants as part of the Court-approved claims process (the “**Claims Procedure**”). All capitalized terms shall have the meaning given to those terms in the Claims Procedure Order.

The Claims Procedure Order, the Claims Package and additional Proofs of Claim and related materials may be accessed from the Monitor’s website at <http://cfcanda.fticonsulting.com/Endurance>.

Please take notice that any Person who believes that they have a Claim against any of the Directors and/or Officers must send a Proof of Claim to the Monitor to be received by the Monitor **before 5:00 pm (Mountain Time) on December 30, 2016 (the “Claims Bar Date”)**.

**PROOFS OF CLAIM MUST BE RECEIVED BY THE MONITOR BY THE CLAIMS BAR DATE OR THE CLAIM WILL BE FOREVER BARRED AND EXTINGUISHED.**

Reference should be made to the Claims Procedure Order for the complete definition of “**Claim**” to which the Claims Procedure applies.

The Monitor can be contacted at the following address to request a Claims Package or any other notices or enquiries with respect to the Claims Procedure:

**FTI Consulting Canada Inc.,**  
Monitor of Endurance Energy Ltd.  
440 2nd Avenue SW, Suite 720  
Calgary, AB T2P 5E9

Attention: Brett Wilson  
Email: [brett.wilson@fticonsulting.com](mailto:brett.wilson@fticonsulting.com)  
Telephone: (403) 454-6033  
Fax: (403) 232-6116

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**INSTRUCTION LETTER**

**FOR THE CLAIMS PROCEDURE FOR**

**THE FORMER AND CURRENT OFFICERS AND DIRECTORS OF ENDURANCE ENERGY LTD.**  
**(collectively, the “Directors and/or Officers”)**

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**CLAIMS PROCEDURE**

By Order of the Court of Queen’s Bench of Alberta dated November 21, 2016 (the “**Claims Procedure Order**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36 as amended (the “**CCA**”), FTI Consulting Canada Inc., in its capacity as Monitor of Endurance Energy Ltd. (the “**Applicant**”), has been authorized to conduct a procedure for the identification, qualification and barring of any claims against the Directors and/or Officers (the “**Claims Procedure**”). A copy of the Claims Procedure Order can be obtained from the Monitor’s website at <http://cfcanada.fticonsulting.com/Endurance>.

This letter provides general instructions for completing the Proof of Claim form. Capitalized terms not defined within this instruction letter shall have the meaning set out in the Claims Procedure Order. You should review the Claims Procedure Order carefully for all terms defined therein.

The Claims Procedure is intended for any Person with a Claim against any of the Directors and/or Officers arising prior or subsequent to the Filing Date, whether unliquidated, contingent or otherwise.

All notices and inquiries with respect to the Claims Procedure should be directed to the Monitor by regular mail, prepaid registered mail, courier, personal delivery, electronic communication or facsimile transmission at the address below:

**FTI Consulting Canada Inc.,**  
Monitor of Endurance Energy Ltd.  
Ernst & Young Tower  
440 2nd Avenue SW, Suite 720  
Calgary, AB T2P 5E9

Attention: Brett Wilson  
Email: [brett.wilson@fticonsulting.com](mailto:brett.wilson@fticonsulting.com)  
Telephone: (403) 454-6033  
Fax: (403) 232-6116

**FOR CREDITORS SUBMITTING A PROOF OF CLAIM FORM**

If you believe that you have a Claim against any of the Directors and/or Officers you must file a Proof of Claim with the Monitor. All Proofs of Claim must be received by the Monitor **before 5:00 pm (Mountain Time) on December 30, 2016 (the "Claims Bar Date")**, unless the Monitor and the Applicant agree in writing or the Court orders that the Proof of Claim be accepted after that date.

**If your Proof of Claim is not received by the Claims Bar Date it will be forever barred and extinguished.**

All Claims are to be filed in the currency of the transactions. For the purposes of the Claims Procedure only Claims in foreign currency will be converted to Canadian dollars at the Bank of Canada noon spot rate as at the Filing Date:

Additional Proof of Claim forms can be obtained from the Monitor's website listed above or by contacting the Monitor at the address listed above and by providing the particulars as to your name, address, facsimile number, email address and contact person. Once the Monitor has this information, you will receive, as soon as practicable, additional Proof of Claim forms.

It is your responsibility to ensure that the Monitor receives your Proof of Claim at the above-noted time and date.

DATED at Calgary this 22<sup>nd</sup> day of November, 2016.

**FTI Consulting Canada Inc.**

in its capacity as Monitor of  
Endurance Energy Ltd.  
and not in its personal capacity

COURT FILE NUMBER 1601-06765  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *COMPANIES'*  
*CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,  
c. C-36, as amended

AND IN THE MATTER OF ENDURANCE  
ENERGY LTD.

DOCUMENT **PROOF OF CLAIM**

Please read carefully the enclosed Instruction Letter for completing this Proof of Claim form. Capitalized terms not defined within this Proof of Claim form shall have the meaning ascribed thereto in the Order of the Court of Queen's Bench of Alberta dated November 21, 2016, as may be amended from time to time (the "**Claims Procedure Order**").

**A. PARTICULARS OF CLAIMANT:**

(1) Full Legal Name of Claimant: \_\_\_\_\_  
(include trade name, if different)

The full legal name should be the name of the Claimant, notwithstanding whether an assignment of a Claim, or a portion thereof, has occurred.

(2) Full Mailing Address of Claimant: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(3) Telephone Number: \_\_\_\_\_

(4) E-mail Address: \_\_\_\_\_

(5) Facsimile Number: \_\_\_\_\_

(6) Attention (Contact Person): \_\_\_\_\_

(7) Has the claim set out herein been sold, transferred or assigned by the Claimant to another party?

Yes  No

**B. PARTICULARS OF ASSIGNEE(S) (IF APPLICABLE)**

*If the Claim set out herein has been sold, transferred or assigned, complete the required information set out below. If there is more than one assignee, please attach a separate sheet that contains all of the required information set out below for each assignee.*

(1) Full Legal Name of Assignee: \_\_\_\_\_

(2) Full Mailing Address of the Assignee: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

(3) Telephone Number: \_\_\_\_\_

(4) Email Address: \_\_\_\_\_

(5) Facsimile Number: \_\_\_\_\_

(6) Attention (Contact Person): \_\_\_\_\_

**C. PARTICULARS OF CLAIM:**

Other than as already set out herein, the particulars of the undersigned's total Claim against the Director(s) and/or Officer(s) are attached on a separate sheet.

*Provide all particulars of the Claim and supporting documentation that you feel will assist in the determination of your Claim.*

**D. PROOF OF CLAIM – CLAIM AGAINST THE DIRECTOR(S) AND/OR OFFICER(S)**

**THE UNDERSIGNED HEREBY CERTIFIES AS FOLLOWS:**

(a) That I:

am a Claimant of one or more of the Director(s) and/or Officer(s), **OR**

am \_\_\_\_\_  
(state position or title)

of \_\_\_\_\_  
(name of Claimant)

(b) I assert a claim against the following Director(s) and Officer(s) (please list below the individuals):

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(c) That I have knowledge of all the circumstances connected with the Claim described and set out below;

(d) The Director(s) and Officer(s) was and still is indebted to the Claimant as follows in respect of a Claim arising prior May 30, 2016 (claims should be filed in the currency of the transaction):

\$ \_\_\_\_\_

*(Original Currency)*

(e) The Director(s) and Officer(s) was and still is indebted to the Claimant as follows in respect of a Claim arising on or after May 30, 2016 (claims should be filed in the currency of the transactions):

\$ \_\_\_\_\_

*(Original Currency)*

**Note:** *For the purpose of the Claims Procedure Order only Claims will be converted to Canadian Dollars at the Bank of Canada noon spot rate as at the Filing Date.*

**G. FILING OF CLAIM:**

This Proof of Claim form must be returned to and received by the Monitor by no **later than 5:00 p.m. (Mountain Time) on December 30, 2016**, by either regular mail, prepaid registered mail, personal delivery, courier, electronic communication or facsimile transmission at the following address:

**FTI Consulting Canada Inc.,**  
Monitor of Endurance Energy Ltd.  
Ernst & Young Tower  
440 2nd Avenue SW, Suite 720  
Calgary, AB T2P 5E9

Attention: Brett Wilson  
Email: [brett.wilson@fticonsulting.com](mailto:brett.wilson@fticonsulting.com)  
Telephone: (403) 454-6033  
Fax: (403) 232-6116

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
Witness Name:

Per: \_\_\_\_\_  
(Signature)

If Claimant is a Corporation, print name and title of authorized signatory:

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**Note: After signing this form, please ensure you return all pages of this Proof of Claim to the Monitor.**